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THE CONCEPT AND PRINCIPLES OF THE STATE POLICY OF REGULATION OF ECONOMIC ACTIVITY

The condition of Ukrainian state is marked with the existence of the phenomenon of entrepreneurship, the rapid development of which leads not only to the practical implementation of certain activities for profit, but the activity of researchers of different fields of jurisprudence and law-makers on theoretical grounding and statutory consolidation of legal status of the phenomenon.

Ensuring economic security of state and well-being of its citizens by protecting the competitive market environment, the constitutional right of every citizen to entrepreneurial activity, creating favorable and predictable legal framework is one of the main functions of the state in terms of further development of the market economy. The state properly fulfills this function in terms of effective state regulation of economic activity. Despite the fact that the Concept of improvement of state regulation of economic activities provides by 2007 the definition of economic problems, the priority of improving state regulation of economic activity, major ways and the manner of their implementation, it has not led to the ex-

pected results – to fully ensure increased efficiency of state regulation of economic entities, full compliance with the legal rights of citizens to entrepreneurial activity, strengthening the role of small and medium businesses and sustainable development of the national economy.

As noted in the Concept of improving state regulation of economic activity in Ukraine there is a formed legislation establishing the legal basis of regulatory policy in the sphere of economic activity, but inefficient work of regulatory bodies do not allow to ensure proper compliance with all its requirements. In our opinion, one of the reasons enabling to ascertain such a state of implementation of such relevant areas of the state, is the failure of the principles set out in the law of this policy.

The legislator has successfully identified six basic principles of regulatory policy. These principles should be supplemented with speed – responding to new changes in the legislative framework; flexibility – adapting to market; objectivity – taking into account the interests of all businesses.