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INVESTING ACTIVITIES AS A SUBJECT OF LEGAL REGULATION

Legal regulation of investment activity is inseparable from the legal regulation of the economy. The objects of state regulation of the economy is the national economy as well: Economic subsystem (the regional economy, economic systems, industries, sectors, stages of reproduction); socio-economic processes (economic cycles, demographics, employment, inflation, technological change, business environment, etc.) relations (industrial, financial, credit, foreign trade, rent, etc.); markets (of goods, services, investments, securities, currencies, funds, capital etc.).

The object of legal regulation responds to the impact of the subject. If the effect remains unnoticed, the management is essentially absent. An object can change as well as not change its behavior. Such changes may correspond to the will of the managing subject – reaction of consent, submission (citizen timely rep-resents a declaration of his income in tax department), but also may not respond (reaction of disagreement), acquiring the form not only of disobedience, but also of active opposition.

The object of legal regulation of investment relations of civil law is, basing on the principle of discretion, private law relationships that develop between the investor (authorized person) – on the one hand, and the other members of the investment activity – on the other, in the course of practical action on investments in a particular type of object specified by contract. The object of legal regulation of administrative legal relations is social relations provided by mandatory requirements and based on formal equality and developed between investor (authorized person) – on the one hand, and government agencies and their officials – on the other, in the implementation of investment activity.